Order 16, Attachment 2

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## **Non-Residential Renewable Energy Solutions Fact Sheet**

In February 2022, The Connecticut Light and Power Company d/b/a Eversource Energy ("Eversource") and The United Illuminating Company ("UI", together, the "Electric Distribution Companies" or "EDCs") launched a new commercial clean energy program with the goal of helping our Connecticut Customers install solar projects and other renewable energy technologies, known as the Non-Residential Renewable Energy Solutions (NRES) Program.

This new initiative replaced the Low and Zero Emission Renewable Energy Credit Program ("LREC/ZREC") and the Virtual Net Metering Program ("VNM"). This fact sheet provides an overview of the NRES Program. For more information, please visit the company-specific NRES webpages linked below:

> **Eversource NRES Website UI NRES Website**

## **Non-Residential Renewable Energy Solutions Program**

- Six-year program that combines Net Metering and Renewable Energy Certificates (REC) payments into one
- 20-year Tariff term for selected Projects
- Eligible Projects less than or equal to 200kW are awarded incentive Tariff Agreements at the rates listed below on a first-come, first-served basis subject to the Two-Week Window<sup>1</sup>, and are eligible to select either the Buy-All or Netting compensation structure:

2025 Small Zero Emission	2025 Small Zero Emission
Buy-All Rate (\$/MWh)	Netting REC Value (\$/MWh)
199.82	See Year 4 NRES RFP, pages 2-7

Eligible Projects greater than 200kW and less than or equal to 5,000kW are awarded incentive Tariff Agreements through a competitive solicitation process subject to the price caps listed below, and are also eligible to select either the Buy-All or Netting compensation structure:

Project Size Category	2025 Buy-All Price Cap (\$/MWh)	2025 Buy-All Price Cap for 100% Solar Carport/Solar Canopy Projects ONLY (\$/MWh)	2025 Netting Price Cap (\$/MWh)
Medium Zero Emission	188.90	269.86	
Large Zero Emission	145.97	208.53	See Year 4 NRES RFP,

<sup>&</sup>lt;sup>1</sup> The small zero emission Project selection process is as follows: (1) if capacity is reached via Bids submitted during the Two-Week Window, selection is based on a lottery, and (2) if capacity is not reached during the Two-Week Window, all eligible Projects submitted during the window are selected, and subsequent to the window, eligible Projects are selected on a rolling, first-come first-served basis.

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Low Emission	159.00	227.14	pages 2-7
School Solar	188.90	N/A	

- Customers will select one of two tariff structure options at the time of Bid submission, and such selection cannot be modified once the Bid is submitted:
  - <u>Buy-All</u>: Customer exports all electricity produced by their renewable energy Project to the grid directly without supplying power to their property. The EDC purchases all the generated clean energy at the asbid price (or set price for the small category). The customer purchases all the energy for their property from the grid. The customer may determine how the total Buy-All rate will be divided between two compensation options:
    - A monetary on-bill credit that will be applied to the Customer of Record's EDC billing account for the Project site to offset their electric bill, and/or
    - A direct payment to a Tariff Payment Beneficiary
  - Netting: Energy generated by the renewable system is first used to offset the property's consumption. At the end of the month, if more energy was produced by the system than consumed on site, the Customer receives a credit on their bill that can be used in later months. Customers may also qualify for an incentive payment calculated based on the total production of the renewable system. Bidders will indicate what their monetary on-bill credit amount (i.e., energy compensation rate), and what their direct payment to a Tariff Payment Beneficiary rate (i.e., REC payment) will be at the time of Bid submission.
- State, Agricultural, and Municipal (SAM) Customers may be eligible to allocate bill credits to other SAM Customers.
- Bidding will take place in an online Bid portal.
- One solicitation was conducted in February 2022 for Year 1.
- For Years 2 6, two annual solicitations will be conducted. February=60% of program capacity, August=40% of program capacity plus any remaining MWs from February with the exception of Low Emission Projects in UI service territory and School Solar Projects as noted in the chart below. MW allocations per company and category are detailed below:

United Illuminating Year 4 MW Allocations					
Category	Project Size (AC)	UI MW/Year	February Solicitation MW (60%)	August Solicitation MW (40%)	Project Selection Process
Low Emission	≤ 5,000 kW	2	2	Remaining MW from February	Competitive Solicitation
Large Zero Emission	≥1,000 kW ≤ 5,000 kW	6	3.6	2.4	Competitive Solicitation
Medium Zero Emission	>200 kW < 1,000 kW	8	4.8	3.2	Competitive Solicitation

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Small Zero Emission	≤ 200 kW	6	3.6	2.4	First-Come, First-Served, subject to two-week window
School Solar	≤ 5,000 kW	5	N/A <sup>2</sup>	N/A	First-Come, First-Served

Eversource Year 4 MW Allocations					
Category	Project Size (AC)	Eversource MW/Year	February Solicitation MW (60%)	August Solicitation MW (40%)	Project Selection Process
Low Emission	≤ 5,000 kW	8	4.8	3.2	Competitive Solicitation
Large Zero Emission	≥1000 kW	31	18.6	12.4	Competitive Solicitation
	≤ 5,000 kW				
Medium Zero Emission	>200 kW	25	15	10	Competitive Solicitation
	< 1000 kW				First Comp
Small Zero Emission	≤ 200 kW	24	14.4	9.6	First-Come, First-Served, subject to two-week window
School Solar	≤ 5,000 kW	20	N/A³	N/A	First-Come, First-Served

MWs outlined above are the statutory allocations of MWs for the Year 4 NRES RFP.

<sup>&</sup>lt;sup>2</sup> Reference Section 5.8.2. of the Program Manual - The entire 25MW of capacity will become available at the opening of the February RFP of the applicable Program year. The EDCs will accept Bids and award eligible Projects on a rolling basis in the order in which the Bids are received until the available capacity is filled or until the last date of the August RFP of the applicable Program year, whichever occurs first.

<sup>&</sup>lt;sup>3</sup> See Footnote No. 2 above.

• The Year 4 RFP schedules are provided below (subject to change):

## **February RFP Schedule**

Column   C			
Action Item	Date		
Bidders Conference – Webinar Only	January 21, 2025		
Deadline for Submission of Questions	January 28, 2025		
Release of RFP and Opening of Bid Window for All Project Size Categories, and Opening of Two-Week Window for Small Zero Emission Category	February 3, 2025 at 1:00:00 p.m. (Eastern Prevailing Time "EPT")		
Close of Two-Week Window for Small Zero Emission Category	February 17, 2025 at 1:00:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.		
Bid Forms Due for All Categories except School Solar Projects	March 17, 2025 by 1:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.		
Selection and Notification of Winning Bidders for All Categories	On or about May 5, 2025		
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.		
Tariff Agreement(s) Filed with PURA	Date to be determined at the Authority's discretion		
Commencement of Service	In accordance with Tariff Agreements		

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## **August RFP Schedule**

Action Item	Date
Bidders Conference – Webinar Only	July 23, 2025
Deadline for Submission of Questions	July 30, 2025
Release of RFP and Opening of Bid Window for All Project Size Categories, and Opening of Two-Week Window for Small Zero Emission Category	August 4, 2025 at 1:00:00 p.m. (Eastern Prevailing Time "EPT")
Close of Two-Week Window for Small Zero Emission Category	August 18, 2025 at 1:00:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.
Bid Forms Due for All Categories including School Solar Projects	September 15, 2025 by 1:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.
Selection and Notification of Winning Bidders for All Categories	On or about November 3, 2025
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.
Tariff Agreement(s) Filed with PURA	Date to be determined at the Authority's discretion
Commencement of Service	In accordance with Tariff Agreements

The information provided herein is subject to change pending the results of the NRES docketed proceedings.

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